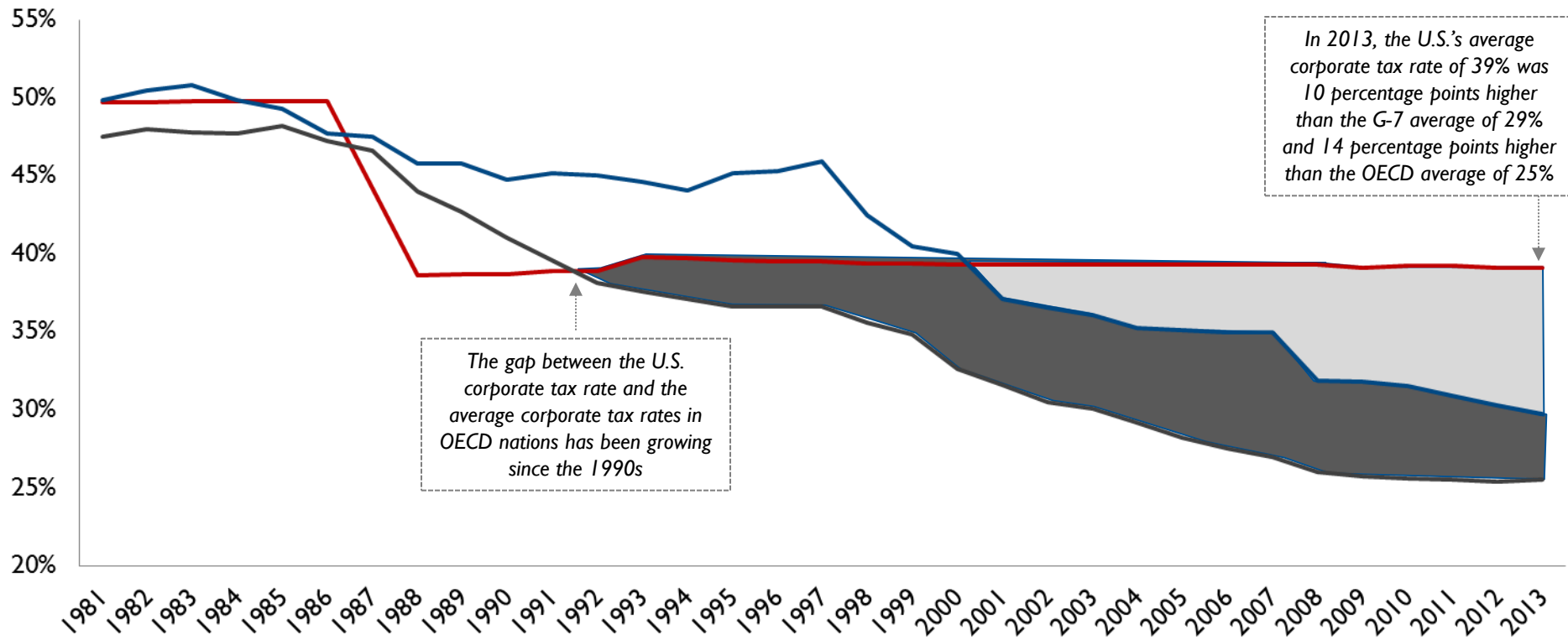


U.S. Has Been Exception to Global Cuts in Corporate Tax Rates

Corporate Tax Rates, 1981-2013

— United States — OECD Average* — G-7 Average†



*The OECD is an organization comprising 34 of the most highly developed nations

†The G-7 is a group of the largest economies in the developed world: Canada, France, Germany, Italy, Japan, the U.K., and the U.S.

Analysis

- Over the past 30 years, corporate tax rates have declined in every major industrial nation—save the United States
- While most G-7 countries previously had corporate tax rates equal to or higher than the United States', today the U.S.'s tax rates are higher than those of any other developed nation
- Moreover, other OECD nations tend to have corporate tax rates even lower than those of the G-7, and the gap in tax rates between the U.S. and the rest of the OECD only continues to widen as other countries lower their tax rates