



Voice of the Recycling Industry

MondayReport

September 29, 2008

LME Prices (3-mos.ask)	Last Friday's Close	Last Week's Averages
NASAAC	\$2,225.0 = 100.92 cts.	\$2,224.20 = 100.89
Alloy	\$2,220.0 = 99.31	\$2,213.10 = 100.38
Aluminum	\$2,490.0 = 112.94	\$2,517.95 = 114.21
Copper	\$6,775.0 = 307.31	\$6,994.20 = 317.25
Nickel	\$17,000.0 = 771.11	\$17,125.50 = 776.80
Zinc	\$1,770.0 = 80.29	\$1,799.60 = 81.63
Lead	\$1,960.0 = 88.90	\$1,969.75 = 89.35
Tin	\$18,105.0 = 821.23	\$17,546.00 = 795.87
COMEX		
Spot Copper	307.95	315.59
Spot Aluminum	113.25	114.15

Monday's LME 3-mos. Officials (3-mos ask)	Monday's LME Inventories
NASAAC \$2,195.0 = 99.56 cts.	199,240 +
Alloy \$2,200.0 = 99.79	77,840 +
Aluminum \$2,460.5 = 111.61	1,371,900 +
Copper \$6,555.0 = 297.33	198,925 -
Nickel \$16,700.0 = 757.50	55,596 +
Zinc \$1,707.5 = 77.36	155,375 -
Lead \$1,860.0 = 84.37	64,525 -
Tin \$17,800 .0 = 807.40	6,020 -

For the week beginning **September 29th**

Base metals ended lower all around as last week ended with market participation waning and negative sentiment increasing following news that there would be no immediate agreement over the proposed \$700 billion rescue/bailout package before the weekend. For the full week, however, lead, nickel, and tin managed slight gains...the downside was led by copper – spot Comex copper gave back nearly 19 cents over the Monday-Friday period...as for equities, an uncertain trading environment resulted in the Dow losing 245 points for the week, closing out Last Friday at 11,143.

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Last Friday sure ended on a downbeat, pretty much capping off a dismal showing all week while confirming some of the worst fears about the overall health of the U.S.' financial underpinnings. The marketplace is desperate for some positive news to hang on to. Hopefully, the compromise financial rescue plan that was hammered out over the weekend will restore a measure of confidence to the marketplace. So far, the early overseas response was hardly enthusiastic. The House will vote on it today.

Here's a look at some major indicators due out this week:

Date	Time	Release	Period	Consensus	Prior
Sept. 29	08:30	Personal Income	August	0.2%	-0.7%
Sept. 29	08:30	Personal Spending	August	0.2%	0.2%
Sept. 30	09:45	Chicago PMI	September	53.0	57.9
Sept. 30	10:00	Consumer Confidence	September	55.0	56.9
October 01	00:00	Auto Sales	September	4.58 million	4.52 million
October 01	00:00	Truck Sales	September	5.50 million	5.92 million
October 01	10:00	Construction Spending	August	-0.5%	-0.6%
October 01	10:00	ISM Index	September	49.5	49.9
October 02	08:30	Initial Claims	09/27	475,000	493,000
October 02	10:00	Factory Orders	August	-2.5%	1.3%
October 03	08:30	Hourly Earnings	September	0.3%	0.4%
October 03	08:30	Non-farm Payrolls	September	-100,000	-84,000
October 03	08:30	Unemployment Rate	September	6.1%	6.1%
October 03	10:00	ISM Services	September	50.0	50.6
October 03	08:333332	The Friday Report	To 10/03	Exhausted	09/29

Weekly Retail On-Highway Diesel Prices - Average All Types
(Dollars per gallon, including all taxes)

Region	09/08/08	09/15/08	09/22/08	Change from week ago	Change from year ago
U.S.	4.059	4.023	3.958	-0.065	0.926
East Coast	4.100	4.082	4.021	-0.061	0.984
New England	4.312	4.246	4.110	-0.136	1.010
Central Atlantic	4.246	4.166	4.081	-0.085	0.957
Lower Atlantic	4.018	4.031	3.987	-0.044	0.994
Midwest	4.015	3.973	3.931	-0.042	0.877
Gulf Coast	4.015	4.011	3.924	-0.087	0.953
Rocky Mountain	4.105	4.041	3.964	-0.077	0.936
West Coast	4.156	4.056	3.943	-0.113	0.889
California	4.185	4.053	3.951	-0.102	0.858

Monday Musings: An undefined problem has an infinite number of solutions.

This Week's Issue Also Sponsored By...



The advertisement features a dark blue background. On the left, the Thermo Scientific logo is displayed in red and white. To its right, the text 'The NITON® XL3 800 Series Simply Superior Alloy Analysis' is written in white. Below this, contact information is listed in white text. On the right side of the advertisement, there is a photograph of the handheld NITON XL3 800 Series analyzer, which is a grey and black device with a color screen and a keypad.

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